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Public

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078

Securities of the Corporation are listed on The Tel Aviv Stock Exchange

Abbreviated Name: Leumi

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July 18 2019

Reference: 2019-01-074368

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report on the Results of Meeting

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 1970

At an annual and extraordinary general meeting held on 18/07/2019, a notice of the convening of which was published in a form whose reference number is 2019-01-056155 and the subjects on the agenda of which were:

Serial No.	
1	<i>Discussion on the Bank's financial statements and directors' report for the year ended December 31, 2018.</i>
2	<i>Reappointment of Somekh Chaikin (KPMG) and Kost Forer Gabbay & Kasirer (EY) as the Bank's joint auditors as set out below in the wording of the resolution and to empower the Bank's Board of Directors to set their fees.</i>
3	<i>Appointment of Somekh Chaikin (KPMG) and Brightman Almagor Zohar & Co. (Deloitte) as the Bank's joint auditors as set out below in the wording of the resolution and to empower the Bank's Board of Directors to set their fees.</i>
4	<i>Appointment of Ms. Irit Shlomi as an "other director" (director who is not an external director pursuant to clause 11D(a)(2) of the Banking Ordinance, 1941 (a "Director Having the Status of Other Director") in the Bank's Board of Directors.</i>
5	<i>Appointment of Mr. Haim Yaakov Krupsky as a Director Having the Status of Other Director in the Bank's Board of Directors.</i>
6.	<i>Approval of participation by the Chairman of the Board of Directors in the Government's Share Offering to Bank's employees as set out in the outline of Government-owned Share Offering to Bank's employees published in the Magna website on November 20 2018 (reference number: 2018-01-111390).</i>

The following resolutions were passed:

1. *Subject no. 1 – No resolution is required on this subject.*
2. *Subject no. 2 – It was resolved to reappoint Somekh Chaikin (KPMG) and Kost Forer Gabbay & Kasirer (EY) as the Bank's joint auditors for the period from the date of the current annual general meeting through the date of approval of the Bank's 2019 annual financial statements (hereinafter – the "Tenure End Date"), and to empower the Bank's Board of Directors to set their fees.*
3. *Subject no. 3 - It was resolved to appoint Somekh Chaikin (KPMG) and Brightman Almagor Zohar & Co. (Deloitte) as the Bank's joint auditors for the period from the Tenure End Date until the date of the Bank's next annual general meeting, and to empower the Bank's Board of Directors to set their fees.*
4. *Subject no. 4 – It was resolved to appoint Ms. Irit Shlomi as a Director Having the Status of Other Director for a 3-year period, subject to approval or non-objection of the Banking Supervision Department, as from the date of receipt of such approval or non-objection as aforesaid, and not before September 6 2019 (the date on which Ms. Esther Lebanon's tenure as a director in the Bank ends).*
5. *Subject no. 5 – It was resolved not to appoint Mr. Haim Yaakov Krupsky as a Director Having the Status of Other Director in the Bank's Board of Directors.*
6. *Subject no. 6 – It was resolved to approve the offering of 12,364 ordinary Bank shares to the Bank's Chairman of the Board of Directors - Mr. David Brodet as part of an outline of Government-owned Share Offering to Bank's employees published in the Magna website on November 20 2018 (reference number: 2018-01-111390) and pursuant to its terms.*

Explanation: If the meeting passed a resolution, for which the required majority is not a simple majority, the following details shall also be listed in the report: the total number of shares that participated in the voting, the number of shares which voted for and against the proposal and their percentage out of the total number of share eligible to vote, distinguishing between those who are controlling shareholders and anyone acting on their behalf and those who are not controlling shareholders and anyone acting on their behalf, and also noting any other distinctions between shareholders which required to pass the resolution.

- ☐ The resolution was passed pursuant to Section 350 of the Companies Law, 1999 or a resolution to modify a Deed of Trust in a meeting of bond holders. In such instances, those who voted in the meeting who are institutional stakeholders, interested parties or senior office holders shall also be listed, as set out below:

The form may include up to 40 rows (each line will include information about one holder of a security participating in the voting). Where the list of voters is longer than 40, information about additional voters should continue in a separate form. Voting data should be entered in accordance with the order of the aforementioned subjects

- ☐ File _____. The file will include the data required in this form for each voter.
- ☐ Breakdown of the voting according to the numbering of the aforementioned subjects

Serial n	Number of the subject on the agenda	Sir name of shareholder or security holder/ name of corporation (Hebrew) (1)	First name of shareholder or security holder	Number of securities	Personal interest (2)	Manner of voting	Ballot/ power of attorney

Explanations:

- (1) One should write the full name as recorded with the Registrar of Companies or in the identification card.
- (2) Regardless of whether this is a personal interest of the shareholder or the security holder or a personal interest of the holder of a power of attorney.

<p>1 Surname of the shareholder or the holder of the security (Hebrew) / Name of the corporation (Hebrew): _____</p> <p>First name of the shareholder or the holder of the security (Hebrew): _____</p> <p>Surname of the shareholder or the holder of the security (in a foreign language): _____</p> <p>First name of the shareholder or the holder of the security (in a foreign language): _____</p> <p>Type of identification number: _____</p> <p>Identification number: _____</p> <p>Participation in the meeting is by virtue of holding a security whose number is: _____</p> <p>Place of incorporation of the shareholder or the holder of the security / Country of the passport: _____</p> <p>Name of the holder of a power of attorney: _____</p> <p>Type of identification number of the holder of the power of attorney: _____</p> <p>Identification number of the holder of the power of attorney: _____</p> <p>Country of the passport: _____</p> <p>If the company knows of any relationship between the voter (who has no personal interest) and the company or any of its controlling shareholder, including any employer – employee relationship, business relations, etc. – the nature thereof is to be specified: _____</p>

This report is filed further to the following report/s:

Report	Publication date	Reference number
Original	05/06/2019	2019-01-056155

The report was signed on behalf of the corporation, in accordance with Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, by Adv. Livnat Ein-Shay Wilder, Secretary of the Group and Deputy Head of the Legal Division.

Reference numbers of previous documents on this subject (this reference does not constitute inclusion by way of reference):

The corporation's securities are listed for trade on the Tel Aviv Stock Exchange

Date on which the format of this form was updated: 25/06/2019

Note: English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In case of any discrepancy between the English translation and the Hebrew original, the Hebrew version shall prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il>

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